

PRESS RELEASE  
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## Megawide, 8990 Holdings top off Urban Deca Cubao project

Structural topping off for the Urban Deca Cubao was recently held by 8990 Holdings Inc. ("8990" or "the Developer") and Megawide Construction Corporation ("Megawide" or "the Company").

Urban Deca Cubao is a 47-storey, high rise mixed-use development, the latest project undertaken by Megawide for 8990 since the partnership began in 2014. Megawide previously completed Urban Deca EDSA in 2017, as well as Urban Deca Mall and Urban Deca Homes Manila in 2022. Meanwhile, **Urban Deca** Homes Ortigas is currently in progress. Combined, these four projects reach close to 900,000 square meters of gross floor area built by Megawide for the developer.

"Since our first project with 8990 Holdings, we have consistently

Demonstrated in the Urban Deca Cubao project are Megawide's innovative methodologies. Its proprietary brand of precast technology allows for environmentally friendlier processes, lower overall costs, less labor requirements and faster turnaround time than conventional methods.

"We used precast in the interior and exterior walls, toilet units and stairs. These units are cast offsite then installed on the project site for faster delivery," Tan highlighted. "Advanced formworks systems, rather than the conventional formworks, also ensure a higher level of standardization in the structural process. This makes putting on finishing touches much easier."

Megawide also has its own Construction Equipment, Logistics and Services unit which provided a crucial advantage to the construction. Given Urban Deca Cubao's location and proximity to a major thoroughfare and residential areas. The company employed Tower cranes, passenger hoists, high-capacity trucks and inloaders for the transport of precast elements and other materials resolved these constraints and enabled the company to overcome proximity challenges.

"More than elevating the engineering standards in the industry, our goal is to work with developers in making low-cost housing more accessible to Filipinos. Our partnership with 8990 Holdings strengthens our vision of making the Philippines First-World," Tan ended.

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