While travel and tourism in general have yet to show signs of recovery at the back of worldwide
vaccine roll-out, the GMR-Mactan Cebu Airport Corp. Team remains optimistic about the country’s
own vaccination drive to serve as catalysts for revenge travel, both from the domestic and
international fronts.

A Year of Recalibration
Overall, 2020 was characterized by recalibration on the part of Megawide, particularly in the growth
opportunities to pursue and the strategic objectives to prioritize.

“We are cognizant of the changes in the operating landscape and the Company’s dynamism, coupled
with a diverse portfolio, allowed us to navigate and shift more quickly to fresh opportunities, like our
pivot to infrastructure and pursuit of more PITX-like locations. We believe these segments are resilient
and essential, not just for the Company’s long-term sustainable growth, but for the country’s First-World development,” Saavedra ended.

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