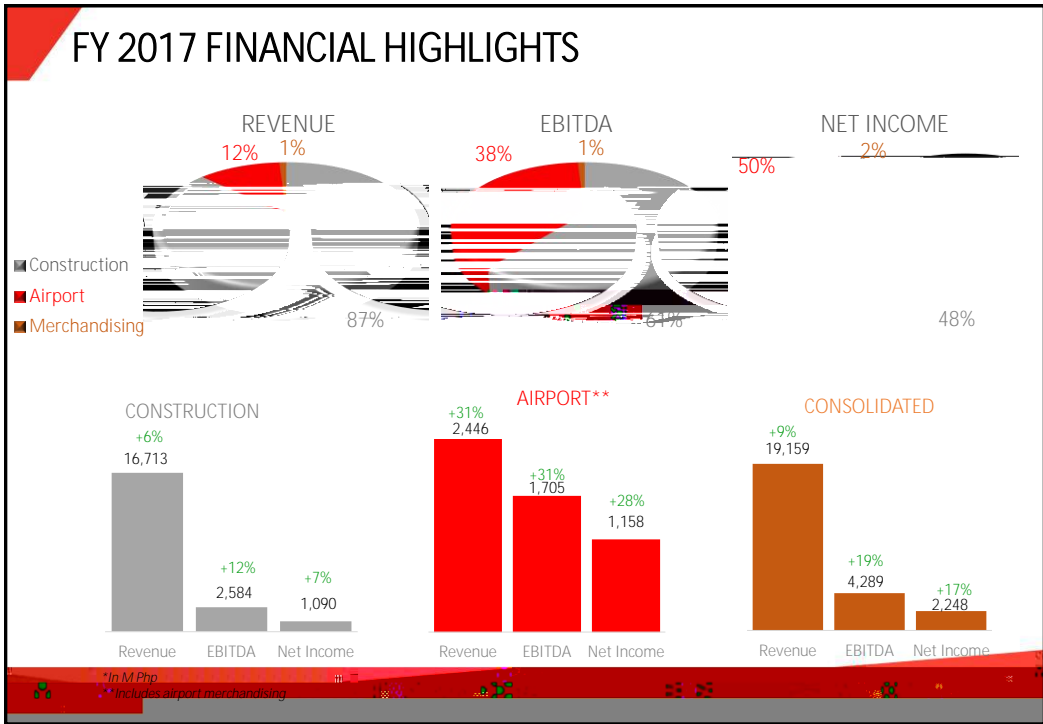


## Megawide Construction Corporation

12 April 2018

### CONSOLIDATED INCOME STATEMENT

In Php M	FY 2017	FY 2016		%	Remarks
Total Revenues	19,159	17,658	1,501	9%	Exceeded guidance at +6%
<i>Construction</i>	16,713	17,786	926	6%	Exceeded guidance at +5%
<i>Airport Operations</i>	2,298	1,872	426	23%	Exceeded guidance at +12%
<i>Airport Merchandising</i>	148	-	148	100%	
Direct Costs	14,545	13,787	758	5%	
<i>Construction</i>	14,084	13,426	658	5%	
<i>Airport Operations</i>	420	361	59	16%	
<i>Airport Merchandising</i>	41	-	41	100%	
Gross Profit	4,614	3,871	743	19%	
Other Operating Expenses	1,191	1,092	100	9%	
Operating Profit	3,423	2,779	644	23%	
Other Income (Charges)	(596)	(411)	(185)	45%	OTL on sale of retail Tbills; impairment loss
Profit before tax	2,827	2,368	459	19%	
Tax Expense	579	448	131	29%	



### FY 2017 MARGIN PERFORMANCE



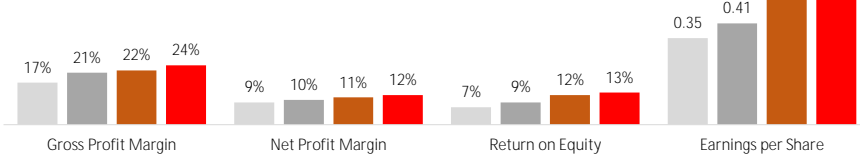
## FINANCIAL POSITION

In Php M	31-Dec-17	31-Dec-16	Movement	% Change
Cash & Financial Assets	8,140	10,938	(2,798)	(26%)
Other Current Assets	10,559	10,033	526	5%
Total Current Assets	18,699	20,971	(2,272)	(10%)
Concession Assets	25,608	20,339	5,269	26%
Total Non Current Assets	35,719	30,113	5,606	19%
Total Assets	54,418	51,085	3,331	7%
Current Liabilities	9,413	11,459	(2,046)	(18%)
Non Current Liabilities	26,869	23,416	3,453	15%
Total Liabilities	36,282	34,875	1,407	4%
Equity	18,136	16,210	1,926	12%

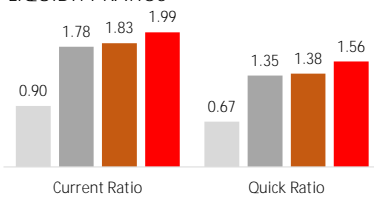
## LIQUIDITY AND GEARING RATIOS

■ 2014 ■ 2015 ■ 2016 ■ 2017

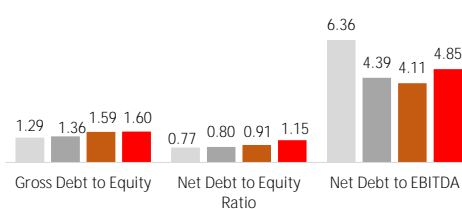
### PROFITABILITY RATIOS



### LIQUIDITY RATIOS



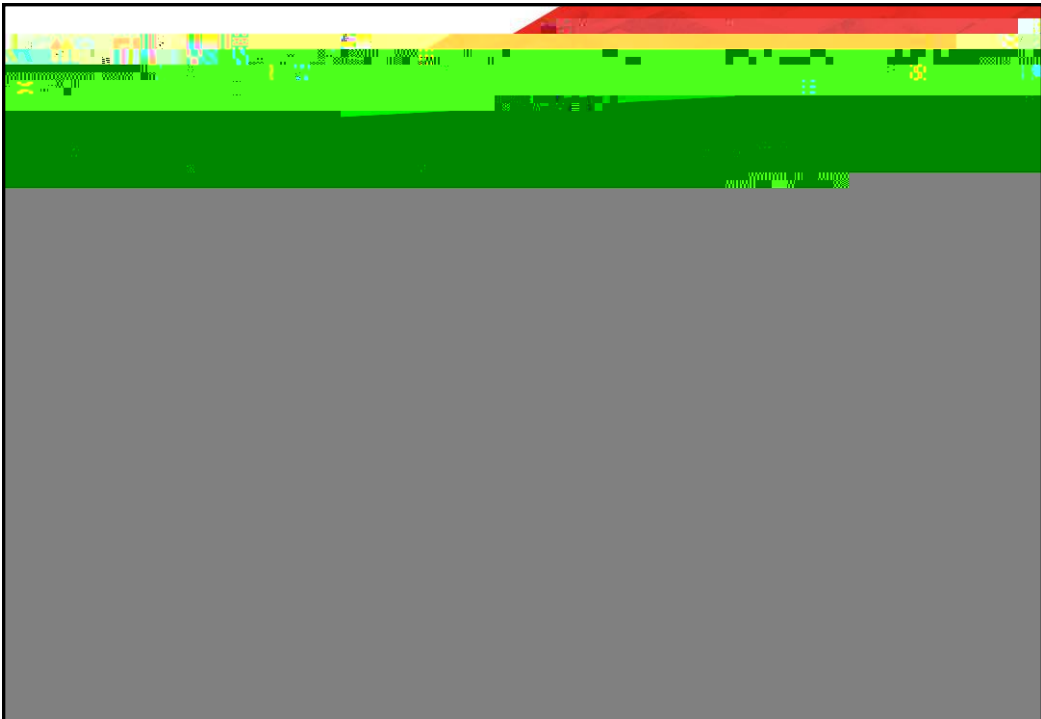
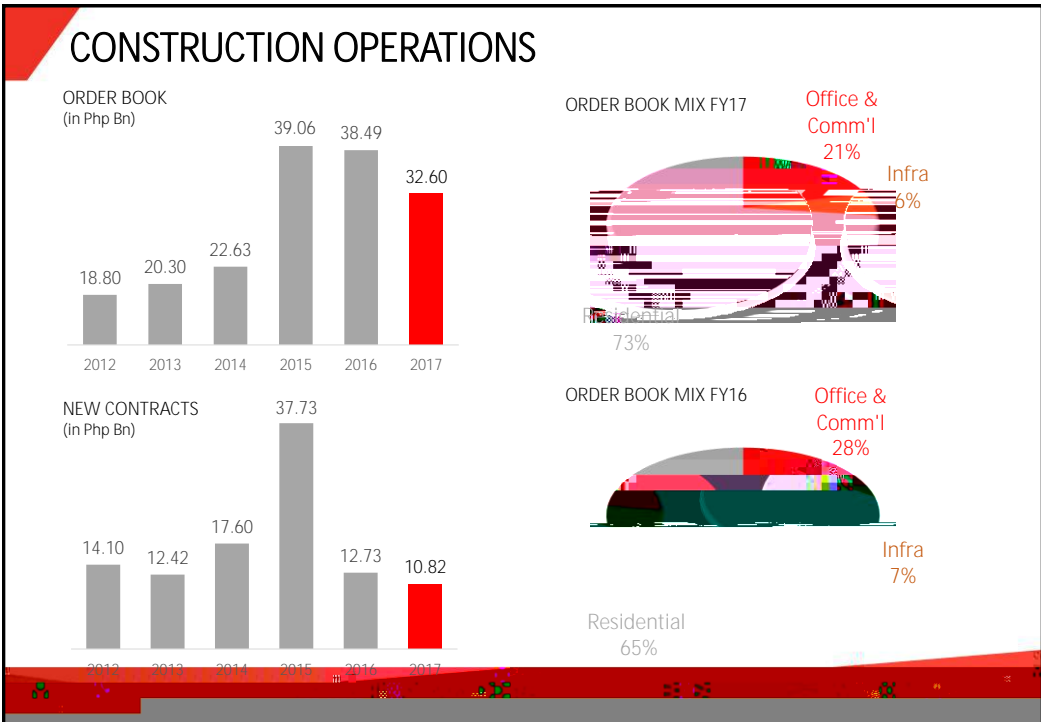
### SOLVENCY RATIOS

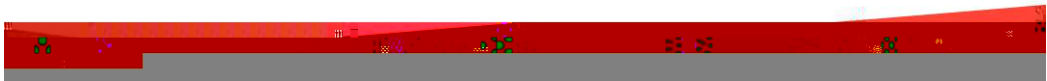


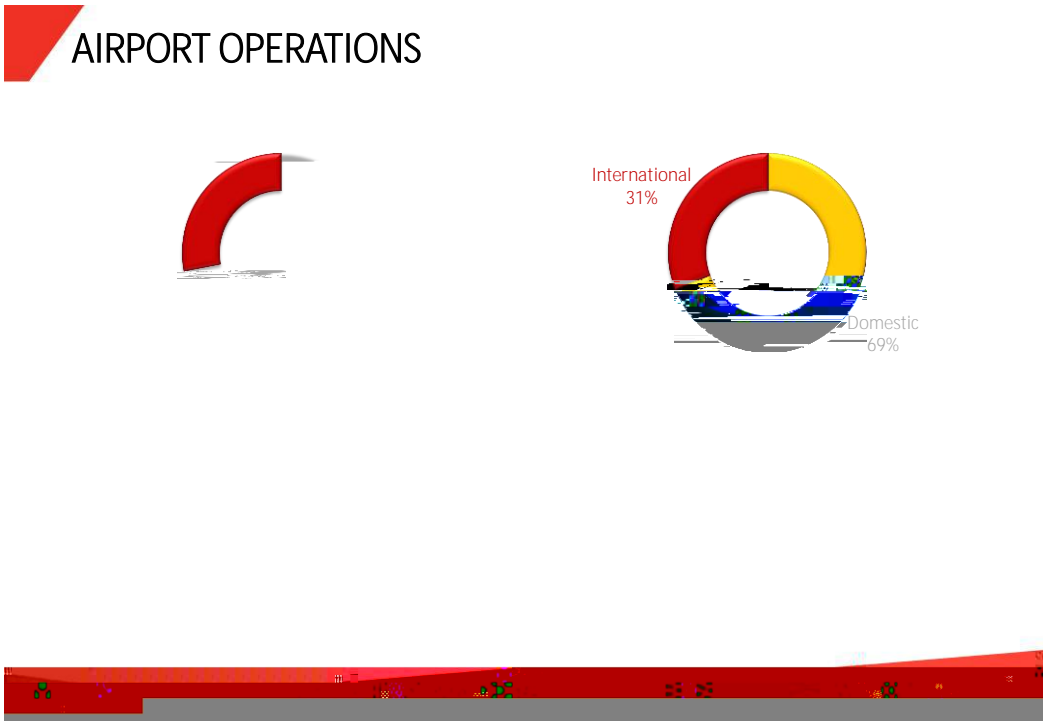
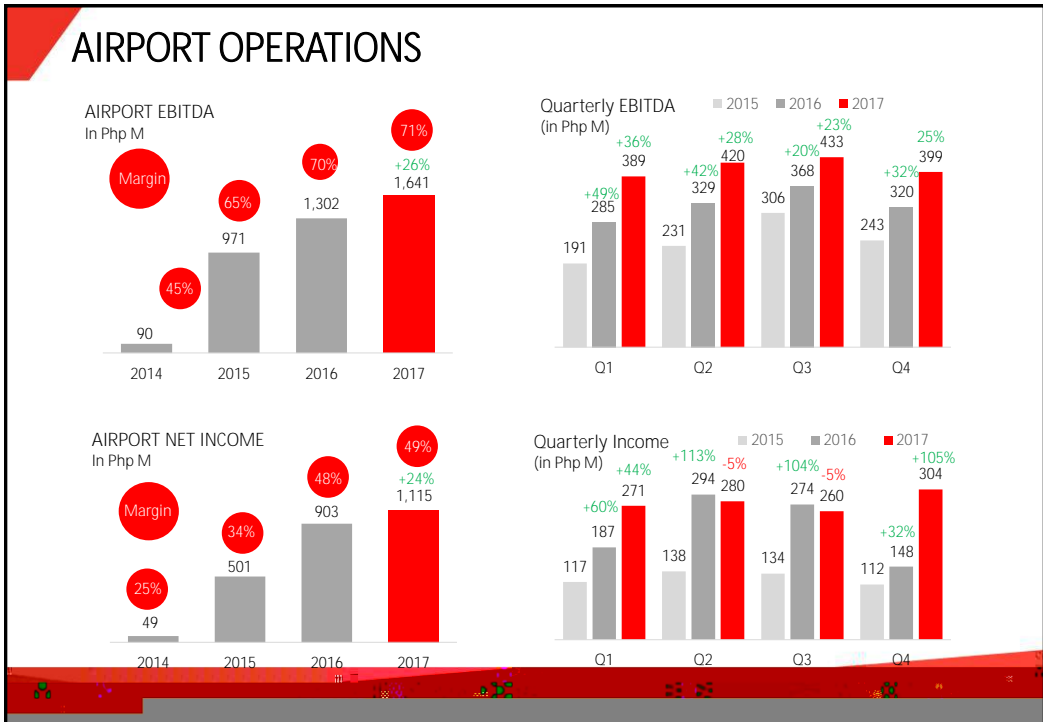
\* Interest Bearing loans: FY 2016 - P25.8bn FY 2017 - P28.9bn

\*\*Net debt: FY 2016 - P14.8bn FY 2017 - P20.8bn









# AIRPORT OPERATIONS



25 PARTNER  
AIRLINE CARRIERS  
8 Local  
17 International











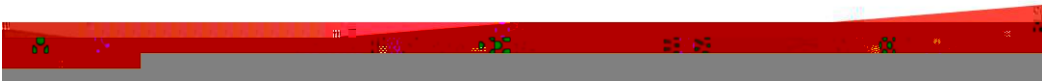
## UNSOLICITED PROPOSAL FOR MCIA

Submitted last 07 June 2017

Investment: P208 billion (US\$4 billion)

Three Main Phases:

1. Takeover airside facility and subsequently undertake the following:
  - a. rehabilitation of the existing runway and taxiways
  - b. construction of an additional full length





This presentation was prepared solely and exclusively for discussion purposes. This presentation and/or any

